









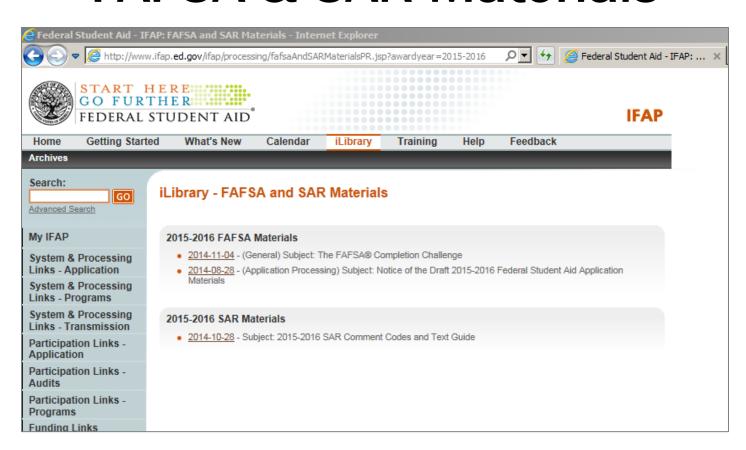


2015-2016 FAFSASM Updates

Presented by Lesley Hendrix Training Services Coordinator



2015-2016 FAFSA & SAR Materials

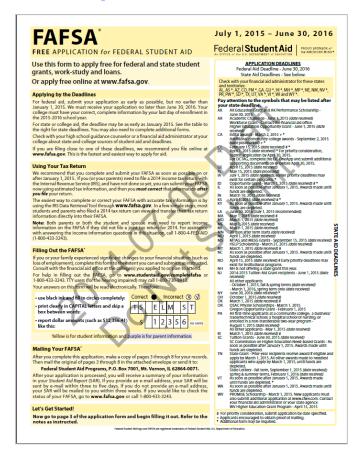


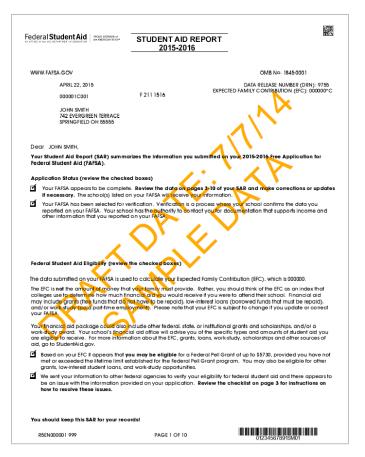
2015-2016 Federal Student Aid Application

- August 28, 2014
 - Notice of the Draft 2015-2016 Federal Student Aid Application Materials.
 - http://www.regulations.gov/#!docketDetail;D=
 ED-2014-ICCD-0126
 - Interested persons were invited to submit comments on or before October 27, 2014.

FAFSA

http://www.regulations.gov/#!document Detail;D=ED-2014-ICCD-0126-0003







2015-2016 FAFSA Materials & Websites

http://financialaidtoolkit.ed.g ov/tk/learn/fafsa/updates.jsp

2015–16 FAFSA Materials and Websites		
FAFSA DOCUMENT OR WEBSITE	AVAILABILITY ESTIMATE	
Paper FAFSA	Winter 2014–15	
Spanish paper FAFSA	Winter 2014–15	
PDF FAFSA	Late December 2014	
Spanish PDF FAFSA	Late December 2014	
FAFSA on the Web Worksheet (paper copy)	Winter 2014–15	
Spanish FAFSA on the Web Worksheet (paper copy)	Winter 2014–15	
FAFSA on the Web Worksheet online in PDF	December 2014	
Spanish FAFSA on the Web Worksheet online in PDF	December 2014	
Student Aid Report sample	January 2015	
Spanish <i>Student Aid Report</i> sample	January 2015	
SAR Acknowledgement sample	January 2015	
Spanish SAR Acknowledgement sample	January 2015	
FAFSA demo site updated for 2015–16	December 2014	
Completing the FAFSA	December 2014	
FAFSA on the Web screen shots	Fall 2014	
EFC Formula Guide	Available now	
FAFSA summary of changes	Fall 2014	
FAFSA4caster updated and live online	Winter 2014–15	
Federal School Code List	Available now, updated quarterly.	



2014 Student Survey Results

FAFSA Completion	Percentage
Completed and submitted FAFSA	78.1%
Started and saved FAFSA but will complete later	11.9%
Completed FAFSA but will submit later	6.7%
Decided not to start filling out FAFSA	2.4%
Was not eligible to receive federal student aid	0.9%

The FAFSA Completion Challenge #ReachHigher by First Lady Michelle Obama



Encourage Students To...

- Be aware of all deadlines!
- Apply early and fill out the FAFSA online.
 - Students should use estimated tax information if their 2014 tax return is not completed.
 - Update tax information using the IRS Data Retrieval Tool.
- Click "save" after completing each FAFSA section.
- Submit FAFSA by using their PIN.
- Keep a copy of the confirmation page.
 - Provides link to transfer parental data to a new FAFSA.
- Review and correct any mistakes on the Student Aid Report.

NASFAA's FAFSA Tips & Common Mistakes To Avoid

- Blank fields
- Using commas or decimals
- Incorrect SSN
- Not using legal name
- Incorrect address
- Wrong income tax paid
- AGI is not always equal to total income
- Incorrectly filing as head of household
- Incorrect martial status for both student & parents

- Not listing both parents if living together
- Not listing unborn children
- Students not counting themselves as a household member
- Not registering with selective services (male students only)
- Not listing colleges
- Forgetting to sign and date
- Don't send in federal tax returns



New FSA ID

- October 1, 2014
 - New FSA ID to Replace the Federal Student Aid PIN
 - http://www.ifap.ed.gov/eannouncements/1001
 14NewFSAIDtoReplacetheFederalStudentAid
 PIN.html
 - Effective Spring 2015?
 - User-selected username and password



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